

Budget *tracker*

Approved budget vs forecast at completion vs actual to date.

Variance reviewed monthly.

PROJECT

Foreshore Drainage
Upgrade · Stage 2

QS

M. Cole

APPROVED BUDGET

\$1,820,000 ex GST

AS AT

31 May 2026

% TIME ELAPSED

37%

\$1.82m

APPROVED

\$1.79m

FORECAST AT
COMPLETION

\$642k

ACTUAL TO DATE

+\$28k

FORECAST
VARIANCE
(UNDER)

\$58k

CONTINGENCY
REMAINING

SPEND CURVE

35% spent at 37% time.

QUICK READ

Slightly under the linear spend curve, consistent with the front-loaded preliminaries already booked.

Forecast at completion (FAC) remains \$28k under approved budget — see categories below for where the slack sits.

COST CATEGORIES

WBS	CATEGORY	APPROVED	FAC	ACTUAL	% SPENT	VARIANCE	STATUS
1.0	Preliminaries	\$180,000	\$182,000	\$165,500	92% 	-\$2,000	TIGHT
1.1	Site establishment	\$54,000	\$54,000	\$53,800	99%	\$0	CLOSED
1.2	Traffic management plan + traffic controllers	\$78,000	\$80,000	\$54,200	68%	-\$2,000	ONGOING
1.3	Surveys + setting out	\$48,000	\$48,000	\$57,500	120% 	-\$9,500	OVER
2.0	Earthworks & trenching	\$420,000	\$405,000	\$148,200	35% 	+\$15,000	ON TRACK
2.1	Excavation	\$220,000	\$210,000	\$82,400	37%	+\$10,000	ON TRACK
2.2	Bedding + backfill	\$160,000	\$155,000	\$54,800	34%	+\$5,000	ON TRACK
2.3	Disposal of spoil	\$40,000	\$40,000	\$11,000	27%	\$0	ON TRACK
3.0	Drainage works	\$640,000	\$648,400	\$182,800	29% 	-\$8,400	WATCH
3.1	RCP supply (600mm)	\$280,000	\$280,000	\$82,000	29%	\$0	ON TRACK
3.2	Pipe install labour	\$240,000	\$240,000	\$76,800	32%	\$0	ON TRACK
3.3	Manholes + headwalls	\$120,000	\$128,400	\$24,000	20%	-\$8,400 (RFI-018)	WATCH
4.0	Reinstatement	\$280,000	\$272,000	\$0	0%	+\$8,000	NOT STARTED
4.1	Kerb + channel	\$140,000	\$135,000	\$0	0%	+\$5,000	NOT STARTED
4.2	Asphalt + line marking	\$95,000	\$92,000	\$0	0%	+\$3,000	NOT STARTED
4.3	Landscape reinstatement	\$45,000	\$45,000	\$0	0%	\$0	NOT STARTED
5.0	Professional fees	\$140,000	\$140,000	\$84,000	60%	\$0	ON TRACK

WBS	CATEGORY	APPROVED	FAC	ACTUAL	% SPENT	VARIANCE	STATUS
6.0	Contingency	\$160,000	\$92,000	\$61,500	38%	+\$68,000 (drawn)	DRAWN
—		\$1,820,000	\$1,791,400	\$641,500	35.2%	+\$28,600	UNDER FAC

VARIANCE NOTES

- 1. **1.3 Surveys (-\$9,500)** — additional survey required after Stage 1 boundary discrepancy. Closed out via CR-02.
- 2. **3.3 Manholes / headwalls (-\$8,400)** — flagged for potential pipe-diameter increase per RFI-018. Will move to CR-05 if confirmed.
- 3. **2.0 Earthworks (+\$15k)** — favourable subcontractor rates locked in; treat as savings until Stage 3 procurement complete.
- 4. **4.0 Reinstatement (+\$8k)** — preliminary supplier quotes 6% under estimate. Hold until Q3 confirmation.

CONTINGENCY HYGIENE

Contingency drawn so far **\$98k of \$160k (61%)**. Remaining \$62k flagged for: pipe diameter change (RFI-018, ~\$11k), reinstatement scope variation (~\$15k provisional), residual buffer (~\$36k). PM to alert sponsor before next 20% draw.

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